

## West Sussex County Council

### Proposed Executive Decision for **28 June 2019** call-in deadline **5 p.m. on 9 July 2019**

The following proposed decision has been endorsed by the Cabinet Member and will come into effect at the end of the call-in period unless the call-in procedure is activated.

<b>Decision Title &amp; Ref No:</b>	Procurement - Property Development Enterprise to work in partnership with the County Council FR05 19-20
<b>Cabinet Member responsible for Decision</b>	Mr Hunt - Cabinet Member for Finance and Resources
<b>West Sussex Plan priority</b>	A Council that Works for the Community
<b>Electoral Divisions</b>	All Divisions
<b>Key Decision</b>	Yes
<b>Purpose</b>	<p>The primary focus for the proposal set out in this report is in raising value for the County Council through generating additional financial returns from surplus land assets at financial levels above those likely in a straightforward sale of undeveloped land. The funds raised would then be re-invested across West Sussex to support the wider aims of the County Council.</p> <p>At its meeting on 28 March the County Council's property development advisory panel to the Cabinet Member for Finance and Resources ('Propco') endorsed a proposal for the Council to work in a joint venture partnership agreement with an established commercial enterprise to maximise the financial return from land assets surplus to County Council requirements.</p>
<b>Decision</b>	<p>The Cabinet Member has agreed to:</p> <ol style="list-style-type: none"><li>(1) The commencement of a procurement process to select a suitable commercial enterprise, that has demonstrated skilled resources in property development, to act as joint venture partner with the County Council in a business arrangement for the commercial development of surplus council land,</li><li>(2) Delegate to the Executive Director of Place Services, in consultation with the Cabinet Member for Finance and Resources, the selection of the initial tranche of suitable sites and the appointment of the preferred bidder;</li><li>(3) Delegate to the Director of Law and Assurance the setting up of a wholly County Council owned company as required to progress the joint venture partnership.</li><li>(4) Approve set up costs, including the procurement process, up to the value of £700,000; such funds to be drawn from the Council's reserves.</li><li>(5) Facilitate an opportunity for the Policy and Finance Select Committee to preview the key decisions being taken in recommendations (2) and (3) above.</li></ol>
<b>Interest and nature of</b>	None

<b>interest declared</b>	
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<b>Background Papers</b>	See report for details